

EUROBANK PROPERTIES REAL ESTATE INVESTMENT COMPANY

SHARE CAPITAL INCREASE WITH CASH PAYMENT AND EXERCISE OF PRE-EMPTION RIGHTS BY THE EXISTING SHAREHOLDERS

EX-RIGHTS DATE: January 08, 2014

SUBSCRIPTION RIGHT PERIOD: January 14, 2014 – January 28, 2014

TRADING PERIOD OF THE PRE-EMPTION RIGHTS: January 14, 2014 – January 22, 2014

FINANCIAL ADVISOR: EUROBANK EQUITIES INVESTMENT FIRM SA

The Societe Anonyme under the name “EUROBANK PROPERTIES REAL ESTATE INVESTMENT COMPANY” (hereinafter the “Company”), announces the following to the shareholders:

The Extraordinary General Meeting of the Shareholders held on November 8, 2013, resolved the share capital increase of the Company up to 85,753,800 Euros, with cash payment and the issuance and distribution of 40,260,000 new common registered voting shares, of nominal value of 2.13 Euros each (hereinafter “New Shares), with a pre-emption right of the existing shareholders of the Company, at a ratio of 0.66 new shares to 1 old one (hereinafter “SCI”). By virtue of the Extraordinary General Meeting of the Shareholders held on November 8, 2013, the issue price of the New Shares is 4.80 € per New Share (hereinafter “Issue Price”).

Following the completion of the SCI as per the above and in case that it is fully covered, the share capital of the Company will amount to 215,683.800 Euros, divided into 101,260,000 common registered voting shares, with a nominal value of 2.13 Euros, each. The total funds to be raised, in case that the above share capital increase is fully covered, will amount to 193,248,000 Euros.

On December 4, 2013, the decision under No. K2-6907/4.12.2013 of the Ministry for Development and Competitiveness, by virtue of which the SCI with cash payment was approved, was registered in the General Electronic Commercial Registry (G.E.M.I.).

The ex-rights date of the Pre-emption Right is the 8th of January 2014. As from the 8th of January 2014 (hereinafter “the Ex-Rights Date”), the existing common registered shares of the Company will be traded in the Athens Stock Exchange (hereinafter “ASE”) without the pre-emption right. As from the Ex-Rights Date, the opening market price of the Company’s existing shares on the ASE will be determined according to ASE Regulation and the provisions of the decision 26/27.7.2008 of the Board of Directors of the ASE, as it stands in effect.

Entitled to the rights are the shareholders who shall be registered on the shareholders registry of Dematerialized Securities System (hereafter the “DSS”), on the 10th of January 2014 for this said company (hereinafter the “Beneficiaries”), as well as the persons who will acquire pre-emption rights during the subscription right period.

Pursuant to the Decision of the Extraordinary General Meeting of the Shareholders held on November 8, 2013 the issue price of the New Shares may be higher than the stock exchange price on the ex-rights date (ή cut off date αν τελικά υιοθετηθεί ο όρος αυτός) according to the provisions of the ASE regulation.

The subscription period of the Pre-emption Rights commences on January 14, 2014 and expires on January 28, 2014.

The time for the commencement of the trading period of the Pre-emption Rights through the ASE's trading system coincides with the commencement of their subscription period. It is noted that the trading of the Pre-emption Rights will not be possible during the last four (4) business days preceding the last day of the subscription period. The date at which the trading of the Pre-emption Rights through ASE's trading system will cease is the end of the ASE trading session on January 22, 2014.

Pre-emption Rights to acquire New Shares are transferable and will be traded on the ASE. Such rights will be credited to the Securities Account of each Beneficiary's Investor Account with DSS on the date of the commencement of their trading. Pre-emption Rights that will not be exercised up to the end of their subscription period (namely up to and including January 28, 2014) will have no effect.

Pre-emption Rights will be exercised during business days and hours, either at Eurobank Ergasias Bank's branches or through the operator of the Beneficiary's securities account (investment firm or custodian bank).

The holders of pre-emptive rights shall exercise such rights in person, by submitting the pertinent certificate of pre-emptive rights issued by HELLENIC EXCHANGES S.A. (hereinafter "HELEX") and paying in a special bank account, that shall be opened for the purposes of the current share capital increase, the subscription funds for the New Shares, for which they will be entitled to subscribe; or by committing such amount in a bank account that they retain with Eurobank Ergasias. Alternatively, the holders of pre-emptive rights may exercise them through their authorized securities account operator. For the purposes of collecting such certificate they may refer to:

- (a) their securities account operator (investment firm or custodian), if their shares are not in a special account in the D.S.S. and
- (b) HELEX, if their shares are in a special account in the D.S.S.

Specifically, for the exercise of the Pre-emption Rights in the branches of Eurobank Ergasias Bank, their holders should submit their Identity card, the printing of the DSS particulars, as well as the relevant Pre-emption Rights Blocking Certificate for the exercise of a pre-emption right, that they should seek from the operator of their account (or by HELEX, if their shares are in the Special account of the DSS). It is noted that shareholders upon exercising their rights declare also a) the number of the D.S.S. investor register, b) the number of the securities account in the DSS and c) the authorized operator of their securities account.

In order to exercise their Pre-emption Rights Beneficiaries should deposit to a specific account that has been opened for the present SCI to the before mentioned Bank, the total value of the New Prices (4.80 € per New Share) that correspond to their exercised pre-emption right, directly on their own and without the Company's intervention. After the exercise of their pre-emption rights, the subscribed persons will receive a relevant receipt, which is not a security and which does not constitute a provisional stock certificate and is not traded on ASE.

In the event of no coverage of the SCI by the existing shareholders (at the end of pre-emption rights), there will be unsubscribed shares left which will be allocated by the Company's Board of Directors at their discretion according to article 13 paragraph 8 section 6 of C.L. 2190/1920, observing the exemption of paragraph 2 of Article 3 of Law 3401/2005, otherwise the SCI of the Company will increase up to the amount actually subscribed for, according to article 13a of C.L. 2190/1920 as force. Following the expiration of the subscription period and to the extent that any unsubscribed shares shall exist, the Board of Directors of the Company may accept indication of interest by third parties for their participation in the SCI by subscribing for unsubscribed shares, without, however, any obligation on the part of the Company as to the possibility, the way or the criteria for satisfying such indication of interest, given the right, pursuant to article 13 par. 8 of C.L. 2190/1920, to allocate at its absolute discretion any unsubscribed shares. In any case, the allocation of any unsubscribed shares by the Company's Board of Directors will take place observing the exemption of paragraph 2 of Article 3 of Law 3401/2005.

The New Shares shall be dematerialized.

The Prospectus relating to the Company's SCI, as approved by the Board of Directors of the Capital Market Commission on 03.01.2014, will be available at the ASE's website (www.ase.gr), the website of the Capital Market Commission (www.hcmc.gr), at the Company's website (www.eurobankproperties.gr) and at the Financial Advisor's EUROBANK EQUITIES INVESTMENT FIRM SA website (www.eurobankequities.gr) as of Tuesday the 7th of January 2014. Also, the Prospectus, will be available in printed form, free of charge upon request, at the Company's offices, at 117, Kifissias Avenue & Agiou Konstantinou Maroussi 151 24 Athens and at the Financial Advisor's EUROBANK EQUITIES INVESTMENT FIRM SA offices at 10, Filellinon str. 105 57 Athens.

The trading date of the New Shares on the ASE, following completion of the SCI, will be decided by the Company's Board of Directors and communicated through a new announcement.

For the admission to trading of the above New Shares the prior approval of AthEx is required

For more information, shareholders may contact Mr. Panagiotis Aristeidis Varfis at the Company's IR Department (tel. 210-8129000) during business days and hours.

Athens, 03.01.2014