

Maroussi, December 17th, 2014

Press Release

Grivalia Properties REIC (the “Company”), following the press releases regarding the progress of the investment – acquisition of a portfolio of three warehouses in Aspropyrgos, Attica, announces that it will not proceed with the acquisition of the third warehouse, stemming from a failure of a mutual satisfactory agreement between the Company and the seller on matters concerning the technical due diligence of the property.

The Company has already acquired, on March 2014, two out of the three warehouses representing 84% of the total leasable area of this portfolio.