

Maroussi, December 22nd, 2017

Press Release

Acquisition of a landmark asset in the centre of Piraeus

GRIVALIA PROPERTIES REIC (the “Company”) announces the acquisition of a landmark listed asset, located on 101 Grigoriou Lampraki Avenue and Vas. Georgiou in Piraeus.

In detail, the Company acquired a stand-alone listed asset of unique neoclassical architecture with excellent promotion, in the most central area of Piraeus. The building was constructed in the end of 19th century and was designed by the famous German architect Ernst Ziller and has been designated as a historical listed monument by the Ministry of Culture. The asset has commercial uses with a total area of c. 1,530 sqm.

The acquisition price for the asset was €4.14 m.