

Maroussi, December 20th, 2018

Press Release

**Acquisition of 49% of the shares of the company with the distinctive title
“Value Touristiki S.A.”**

Following the press release dated 29/10/2018, Grivalia Properties REIC (“Grivalia”) announces the completion of the acquisition of 49% of the shares of the company with the distinctive title “Value Touristiki S.A.” (the “Company”).

It is reminded that the Company was proclaimed the selected bidder in the liquidation process of a stand-alone office building, with total areas of 14,427 sqm, on the junction of Ilias Iliou str. and Minoos str. in Neos Kosmos, Attica. The building was owned by “H.K. Tegopoulos S.A.” until the latter was declared bankrupt.

The Company will be a joint venture with the share participation of Grivalia in order to refurbish the existing building and upgrade it into a contemporary commercial asset.

Taking into account the Company’s assets and liabilities at the date immediately preceding the date of the transaction, the consideration was €1.813m.